

Financial highlights in Q4 2024

Financial highlights

€0.18

Q4'23: €0.1

"We saw a strong finish to 2024 with 9% net sales growth year-on-year in constant currency in Q4. I am optimistic that the improving market trends we are now seeing will persist into 2025. Alongside the net sales growth, we saw excellent profitability in Q4 with a comparable operating margin of 19.1%. This meant our full year comparable operating profit was EUR 2.6 billion, at the mid-point of our guidance of EUR 2.3 to 2.9 billion."

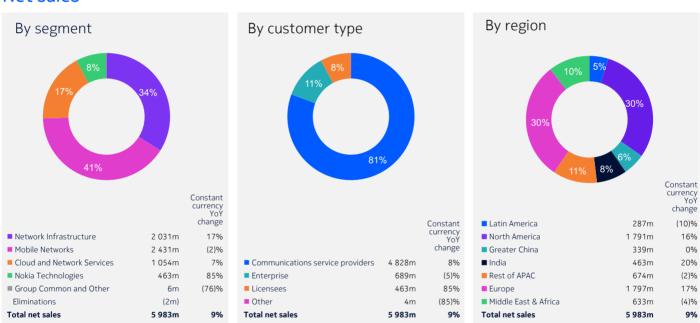
Pekka Lundmark. President and CEO

Net sales Gross margin (comparable) Operating margin (comparable) €6.0bn 47.2% 19.1% Q4'23: €5.4bn Q4'23: 44.7% Q4'23: 15.3% EPS, diluted (comparable) Net cash and interestbearing financial investments Total cash and interest-bearing financial investments

€4.9bn

Q4'23: €4.3bn

Net sales



Network Infrastructure
Operating Margin

19.6%

Q4'23: 15.4%

Mobile Networks
Operating Margin

7.7%

Q4'23: 11.59

Cloud and Network Services
Operating Margin

22.4%

Q4'23: 22.8%

Nokia Technologies
Operating Margin

76.9%

€8.7bn

Q4'23: €8.5bn

Q4'23: 67.3%

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